

October 12, 2022



Treasure Global Announces Annual Report Will Be Filed Late and Postpones Release of Fiscal Year 2022 Results and Date of Earnings Call

NEW YORK, Oct. 12, 2022 (GLOBE NEWSWIRE) -- Treasure Global Inc (Nasdaq: TGL) ("TGI", or the "Company"), an innovative e-commerce platform providing seamless payment solutions and rewards programs, today announced that it will not file its Annual Report for the fiscal year ended June 30, 2022 within the filing deadline established by the Securities and Exchange Commission and will be a late filer with respect to such report.

The delay in the filing of the Company's Annual Report relates principally to completion of the audit process. Once the date of completion is confirmed, TGI will announce the rescheduled date of its fiscal year 2022 conference call in which management will discuss TGI's financial results and provide a business update.

Management and the audit committee will continue to work towards the completion of the Annual Report and cooperate with its auditors to ensure the audit is completed as soon as possible.

About Treasure Global Inc

TGI is an innovative Malaysian e-commerce platform providing seamless payment solutions for consumers and merchants with instant rebates and affiliate cashback programs. On a mission to bring together the worlds of online e-commerce and offline physical retailers, TGI is developing a portfolio of leading digital platforms for use throughout Southeast Asia ("SEA") and Japan. In June 2020, TGI launched its proprietary product, the ZCITY App, a unique digital ecosystem that transforms and simplifies the e-payment experience for consumers, while simultaneously allowing them to earn rewards. In the ZCITY ecosystem, users can utilize Tazte, a revenue generating digital F&B management system providing merchants with a one-stop touchless management and automated solution to digitalize their businesses. As of September 2022, ZCITY had over 2,200,000 registered users.

For more information, please visit <https://treasureglobal.co/>.

Forward Looking Statements

This press release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements are characterized by future or conditional verbs such as "may," "will," "expect," "intend," "anticipate," "believe," "estimate" and "continue" or similar words. You should read statements that contain these words carefully because they discuss future expectations and plans, which contain projections of future results of operations or financial condition or state other forward-looking information.

Forward-looking statements are subject to numerous conditions, many of which are beyond the control of the Company, including those set forth in the Risk Factors section of the Company's registration statement and preliminary prospectus for the Company's offering filed with the SEC. Copies of these documents are available on the SEC's website, www.sec.gov. The Company undertakes no obligation to update these statements for revisions or changes after the date of this release, except as required by law.

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Source: Treasure Global Inc.